

Prkic, Christina (COE)

INQ 03-68
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From: Prkic, Christina (COE)
Sent: Thursday, July 03, 2003 4:39 PM
To: Sutton, Wayne (PWD)
Subject: FW: Outside Employment Statement

Tracking: Recipient Delivery Read
Sutton, Wayne (PWD) Delivered: 7/3/03 4:39 PM Read: 7/7/03 10:07 AM

Good afternoon Wayne,

I am following up in regard to your request for clarification pertaining to outside employment.

Outside employment reporting requires individuals to disclose all income they received in all outside employment.

In response to your first question. If, for example, you invested money in a company which then gave you 50% ownership in the company, and consequently, you received income annually from that company, you would be required to disclose on the outside employment form the income/revenues you received. However, mere stock ownership in a company that has not made money or does not pay you an income, revenue, salary, etc..., does not trigger an outside employment filing requirement.

Your question seems more related to financial disclosure reporting, which requires different information from outside employment.

Outside employment does not ask for information relating to deferred compensation, bonds and stocks.

I'm not sure if I answered your intended question. Please do not hesitate to contact me should you have additional questions.

Enjoy the holiday weekend!

Kind regards,

Christina Prkic
Staff Attorney
Miami-Dade County Commission on Ethics and Public Trust
P: (305) 350-0615

-----Original Message-----

From: Meyers, Robert (COE)
Sent: Thursday, July 03, 2003 3:08 PM
To: Prkic, Christina (COE)
Subject: FW: Outside Employment Statement

Christina,

Per your request.

Robert

-----Original Message-----

From: Sutton, Wayne (PWD)
Sent: Wednesday, June 25, 2003 2:16 PM
To: Meyers, Robert (COE)

7/15/03

Cc: Burgess, George M.(CMO)
Subject: Outside Employment Statement

Hello Dr. Meyers,

This is a request for clarification regarding the requirement to submit an Outside Employment Statement. The recent memo from the County Manager defines outside employment as:

"the providing of services or capital other than to Miami-Dade County with the intent of earning a profit or income..."

1. Does this mean that all stock ownership by an employee must be reported?
2. If it does, is there an amount of income below which reporting becomes unnecessary? For example I own small amounts of stock in several companies, some of which pay dividends. I don't even keep track of how much I earn in dividends because the amount is so small, probably less than \$25 per year in total. Would it be necessary for me to submit an Outside Employee Statement for this small amount?
3. What about Savings Bonds & Deferred Compensation?

I don't think that these are the intended purpose of the requirement but the "or capital" made me think I'd better ask for clarification.

Thanks,
Wayne Sutton
X2096

7/15/03